

Quick, Smart, EZ, & Aware, Inc., 501(c)(3) educational TX Non-Profit Corporation

STATEMENT OF ACTIVITIES - 2015

FINANCIAL ACCOUNT STANDARDS BOARD (FASB) - The primary purpose of a statement of activities is to provide relevant information about (a) the effects of transactions and other events and circumstances that change the amount and nature of net assets, (b) the relationships of those transactions and other events and circumstances to each other, and (c) how the organization's resources are used in providing various programs or services. The information provided in a statement of activities, used with related disclosures and information in the other financial statements, helps donors, creditors, and others to (1) evaluate the organization's performance during a period, (2) assess an organization's service efforts and its ability to continue to provide services, and (3) assess how an organization's managers have discharged their stewardship responsibilities and other aspects of their performance. A statement of activities provided by a not-for-profit organization shall focus on the organization as a whole and shall report the amount of the change in net assets for the period. It shall use a descriptive term such as change in net assets or change in equity. The change in net assets should articulate to the net assets or equity reported in the statement of financial position.

WEBSITE

Again this year, we maintained the website, <http://QuickSmartEZAware.org> as well as the URL that forwards to that website (for protection of the non-profit AND in case we ever do anything of a com nature – that URL is <http://QuickSmartEZAware.com>)

CONSULTATIONS

We did free consultations regarding taxes, especially advising people in trouble with the IRS to contact an agent immediately IN WRITING, in order to get straight with the agency. One such consultation was with a business owner who had allowed an ALLEGED IRS agent to do her business taxes and the taxes were done incorrectly, resulting in an audit by the IRS. We did the amended return for her and set up a binder for her to show her how to do her own Schedule C in the future.

CLASSES

We set up a schedule of free classes and obtained permission from the Ferris Public Library Director to hold the classes there in October, 2015. However, as the time approached, we did not see enough interest and therefore cancelled the classes without doing our usual newspaper Press Release.

We also gave a free class at a corporation in Dallas for individuals who were self-employed at the corporation and needed to know how to file their Schedule C IRS returns based on the 1099s they would receive by the end of January, 2015.